NED W. DOWNING

EARLY AMERICAN
CAPITAL MARKETS

ANTIQUARIAN

February 16, 1999

Eric Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric,

It was nice to talk to you tonight about your work at the ANS and about the upcoming sale of the 1690 MA Notes.

I enclose copies of a couple of articles I've written recently which you might enjoy. I wish you'd compile and publish a compendium of the articles you've written. It would be very useful to me and other researchers.

Please feel free to call me(781-891-0895 private line) if you'd like to talk further about the auction. I'd be pleased to act as your agent in the auction or just to talk about it.

Yours very truly,

Ned

Ned W. Downing

Books

Broadsides

Revolutionary War
Financial Instruments

70 WALNUT STREET
WELLESLEY, MA 02481
TEL: 781-239-8031
FAX: 781-239-8005
E-MAIL: ndhstry9@IDT.NET

Autographed Letters

Source Documents

Lottery Tickets

Ned W. Downing March 19, 2001

Dear Ned:

It is always a pleasure to hear from you.

I congratulate you on acquiring the two altered 1690 Massachusetts Bay bills and would appreciate nice photocopies of each side of each bill. I will add the 10 shilling to my next edition if I am asked to do another.

As to our foundation and its collection we hope to reestablish our money museum in St. Louis. It had 20 years of successful operation in its former St. Louis location.

As you may know I serve on the Council of the American Numismatic Society in New York and you should feel free to contact it. I admire your project to promote financial history at Yale and I will, if you wish, ask someone else about cooperating with you. The Financial History Museum in New York covers all periods of time and I am sure you are familiar with its activities.

By all means feel free to contact me at any time to discuss these matters as it is very important to promote numismatic education in every way.

Thank you for writing.

Thrive,

Eric P. Newman

Ned W. Downing February 25, 2002

Dear Ned:

I was pleased to hear from you and delighted with the paper money excerpt from Nicholas Brown's papers.

I continue to research and write just as you do. Perhaps you can finish your book and try to publish it yourself. It can be done reasonably depending on length, illustrations and quality. My last book in 1999 cost $9,000 but was 400 pages, 8½ X 11 " size, spiral bound and with card covers. Only 400 copies were issued. The text I did on computer.

As to the photocopies you sent me this seems from an extensive memorandum book. He must have copied the paper money portion from other records, possibly from someone in the loan office. The pagination seems taken from some other major records. The text conforms to what is in my book but I can clarify some of my text from your material if I write a fifth edition.

Good luck on your projects and enjoy every moment of research. Thank you for thinking of me and sending me such unusual material.

Thrive,

Eric P. Newman